



Date: 12th August 2025

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: 544454

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: INDIQUBE

Subject: Outcome of the Board Meeting of Indiqube Spaces Limited (“the Company”) held on 12th August 2025

Ref.: Disclosure under Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma’am,

With reference to the captioned subject, we would like to inform you that pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company at their meeting held today, i.e., Tuesday, 12th August 2025 which commenced at 03:06 PM and concluded at 04:38 PM have inter-alia:

1. Approved the unaudited financial statements for the quarter ended 30th June 2025 along with Limited Review Report with unmodified opinion issued by the Statutory Auditors of Company. Copies of the same are enclosed herewith;
2. Approved the appointment of Singhvi Dev and Unni LLP, Chartered Accountants (Firm’s Registration No.: 003867S/S200358) as the Internal Auditors of the Company for the financial year 2025-26, in compliance with Companies Act, 2013 and Listing Regulations.
3. Approved the change in designation of the following Senior Management Personnel (SMP):
 - a. Mr. Vikas Kumar Agrawal from General Manager (Finance) to Head of Investor Relations
 - b. Mr. Bhavna Srivastava from Assistant General Manager (Workspace Planning) to General Manager (Workspace Planning)



- c. Mr. Dinesh Jayaraj from Assistant General Manager (Workspace Planning) to General Manager (Workspace Planning)
- 4. Approved the issuance of a Postal Ballot Notice for seeking shareholders' approval on the resolutions set out below, which are to be passed through a Postal Ballot process:
 - a. Approval for Reclassification of Authorised Share Capital and alteration to the Capital Clause of the Memorandum of Association of the Company
 - b. Ratification of the "Indiqube- Employee Stock Option Plan 2022"
 - c. Approval and adoption of the Articles of Association of the company

The Notice of the Postal Ballot, including other related information as required pursuant to the provisions of the Companies Act, 2013, and Listing Regulations, will be published and communicated in due course.

The disclosure as required under the Regulation 30(6) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure - A**.

This information will also be made available on the Company's website at: <https://indiqube.com/investor/>.

You are requested to take the information on record and kindly acknowledge receipt of the same.

Thanking You.

For Indiqube Spaces Limited

Pranav Ayanath Kuttiyat
Company Secretary and Compliance Officer
Membership No. A57351

Annexure – A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

1. Appointment of Internal Auditor for the financial year 2025-26

Sr. No.	Requirements	Disclosures
a.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Singhvi Dev and Unni LLP, Chartered Accountants (Firm's Registration No.: 003867S/S200358) as Internal Auditors of the Company
b.	Date of appointment /re-appointment/ cessation (as applicable)	Appointed for FY 2025-26
c.	Term of Appointment /re-appointment	1 Year
d.	Brief Profile (in case of appointment/ re-appointment)	Singhvi Dev & Unni LLP (SDU) is a leading professional services firm established in 1981, headquartered in Bangalore, Karnataka, addressing a range of business requirements which offers integrated solutions and help sustain long-term relationships with clients. The services offered includes Tax & Regulatory, Assurance, Risk Advisory, Accounting Advisory, Investment Banking and Industry Specific Solutions.
e.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
f.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19	Not Applicable

2. Change in the Designation of Senior Management Personnel:

Sr. No.	Requirements	Mr. Vikas Kumar Agrawal	Ms. Bhavna Srivastava	Mr. Dinesh Jayaraj
a.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Change in designation from General Manager (Finance) to Head of Investor Relations	Change in designation from Assistant General Manager (Workspace Planning) to General Manager (Workspace Planning)	Change in designation from Assistant General Manager (Workspace Planning) to General Manager (Workspace Planning)
b.	Date of appointment (change in designation) / re-appointment / cessation (as applicable)	01 st August 2025	01 st August 2025	01 st August 2025
c.	Term of Appointment /re-appointment	Existing Full Time Employment	Existing Full Time Employment	Existing Full Time Employment
d.	Brief Profile (in case of appointment/ re-appointment)	Vikas Kumar Agrawal is the general manager of the finance team of our Company, and his designation is being changed to Head of Investor Relations effective from 01 st August 2025. He joined our Company on April 1, 2017, as the senior manager of the finance team. He holds a bachelor's degree in commerce from the Deen Dayal Upadhyay, Gorakhpur University, Gorakhpur. Prior to joining our Company, he was associated with Hirepro Consulting Private Limited, as a manager in finance, and	Bhavna Srivastava is the assistant general manager of the workspace planning team of our Company, and her designation is being changed to General Manager (Workspace Planning). She joined our Company on October 10, 2018, as the senior manager of the workspace planning team. She holds a bachelor's degree in architecture from the University of Pune, Pune. Prior to joining our Company, she was associated with Ireo Residences Company Private Limited and RSP Design Consultants (India) Private Limited as a senior design manager.	Dinesh Jayaraj is the assistant general manager of the workspace planning team of our Company, and his designation is being changed to General Manager (Workspace Planning). He joined our Company on January 9, 2019 as the senior manager of the workspace planning team. He holds a bachelor's degree in architecture from the Anna University, Chennai. He has worked with RSP Design Consultants (India) Private Limited from as an associate. He has an experience of 17 years in the architecture industry. He is involved in the

		Sri Prakash & Co. as a senior article assistant. He has an experience of 17 years in the field of finance.	She has an experience of 12 years in the architecture industry. She is involved in structural design planning operations of our Company.	workspace and design planning operations of our Company.
e.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable
f.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Not Applicable	Not Applicable	Not Applicable

Walker Chandio & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indiqube Spaces Limited (formerly known as Indiqube Spaces Private Limited, Innovent Spaces Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Indiqube Spaces Limited (formerly known as Indiqube Spaces Private Limited, Innovent Spaces Private Limited) ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the preceding quarter ended 31 March 2025 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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KHEMKA

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Date: 2025.08.12
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Lokesh Khemka

Partner

Membership No. 067878

UDIN: 25067878BMOOYS6828

Bengaluru

12 August 2025

<p style="text-align: center;">Indiqube Spaces Limited <i>(formerly known as Indiqube Spaces Private Limited, Innovent Spaces Private Limited)</i> Registered office: Plot # 53, Careernet Campus, Kariyammanna Agrahara Road, Devarabisanahalli, Outer Ring Road, Bengaluru – 560 103, Karnataka, India Website : www.indiqube.com, Email ID : info@indiqube.com, CIN: U45400KA2015PLC133523, PH No. +91 9900092210</p>					
(Amount in Rs. millions, unless otherwise stated)					
Statement of unaudited financial results for the quarter ended 30 June 2025					
Sl. No	Particulars	Quarter ended			Year Ended
		30 June 2025 (Unaudited)	31 March 2025 (Unaudited) <i>Refer Note 5</i>	30 June 2024 (Audited) <i>Refer Note 4</i>	31 March 2025 (Audited)
1	Income				
	Revenue from operations	3,092.93	2,969.44	2,422.65	10,592.86
	Other income	148.32	101.90	90.36	436.45
	Total income	3,241.25	3,071.34	2,513.01	11,029.31
2	Expenses				
	Purchases of traded goods	100.53	169.35	110.98	519.53
	Employee benefits expense	199.71	230.37	169.04	758.26
	Finance costs	1,099.31	911.45	741.65	3,303.51
	Depreciation and amortisation expense	1,429.84	1,303.85	1,182.14	4,871.39
	Other expenses	911.49	870.11	702.17	3,149.65
	Total expenses	3,740.88	3,485.13	2,905.98	12,602.34
3	Loss before tax for the period / year	(499.63)	(413.79)	(392.97)	(1,573.03)
4	Tax expense				
	-Current tax	38.72	44.83	11.28	76.77
	-Deferred tax	(170.80)	(145.32)	16.15	(253.63)
	Total tax expense	(132.08)	(100.49)	27.43	(176.86)
5	Loss after tax for the period / year	(367.55)	(313.30)	(420.40)	(1,396.17)
6	Other comprehensive (loss)				
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Re-measurement (loss) on defined benefit plans	(4.78)	(18.61)	(0.94)	(19.10)
	Income tax effect on above	1.20	4.68	0.24	4.81
	Total other comprehensive (loss) , net of tax	(3.58)	(13.93)	(0.70)	(14.29)
7	Total comprehensive loss for the period / year	(371.13)	(327.23)	(421.10)	(1,410.46)
8	Paid-up equity share capital (face value of Re. 1 per share)	182.58	130.18	1.83	130.18
9	Other equity				(232.98)
10	Earnings per equity share in Rs. (not annualised except for year ended 31 March 2025)				
	a) Basic	(2.01)	(1.72)	(2.30)	(7.65)
	b) Diluted	(2.01)	(1.72)	(2.30)	(7.65)

Indiqube Spaces Limited
(formerly known as Indiqube Spaces Private Limited, Innovent Spaces Private Limited)

Registered office: Plot # 53, Careernet Campus, Kariyammanna Agrahara Road, Devarabisanahalli, Outer Ring Road, Bengaluru – 560 103, Karnataka, India
Website : www.indiqube.com, Email ID : info@indiqube.com, CIN: U45400KA2015PLC133523, PH No. +91 9900092210

Notes :

- 1 The unaudited financial results of the Company for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August 2025 and have been reviewed by the Statutory Auditors.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 3 The Company has completed the Initial Public Offer ('IPO') of 29,542,340 equity shares of face value of Re.1 each at an issue price of Rs. 237 per equity share (including share premium of Rs. 236 per equity share), (includes 69,767 equity shares - Employee Reservation Portion with a face value of ₹1 each at an issue price of ₹215 per share), comprising of offer for sale of 2,109,704 equity shares by selling shareholders and fresh issue of 27,432,636 equity shares. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30 July 2025. Accordingly, the above statement of unaudited financial results for the quarter ended 30 June 2025 have been prepared and presented for the first time, in accordance with Regulation 33 of the Listing Regulations.
- 4 The financial results for the quarter ended 30 June 2024 have been extracted from the audited special purpose interim financial statements for the quarter ended 30 June 2024, which were prepared for the purpose of inclusion in Draft Red Herring Prospectus towards IPO of the company.
- 5 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and unaudited figures in respect of nine months ended 31 December 2024 as approved by the board of directors. However, the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of Company's affairs.
- 6 On 16 May 2025, the Company has allotted 41,467,436 equity shares having face value of Re.1 each pursuant to conversion of 60,761,232 0.001% Series A Compulsorily Convertible Preference Shares (CCPS) in the conversion ratio of 1:0.6824.
- 7 On 16 May 2025, the Company has allotted 10,927,823 equity shares having face value of Re.1 each pursuant to conversion of 10,927,823 0.001% Series B Compulsorily Convertible Preference Shares (CCPS) in the conversion ratio of 1:1.
- 8 The Company primarily operates in a single reportable segment - leasing of managed commercial workspaces of equipped premises. Accordingly, there are no reportable segments as per Ind AS 108.
- 9 The results for the quarter ended 30 June 2025 are available on the National Stock Exchange of India Limited (NSE) website (URL: <https://www.nseindia.com/corporates>), BSE Limited (BSE) website (URL: <https://www.bseindia.com/corporates>), and on the Company's website (URL: <https://indiqube.com/investor>).

For and on behalf of Board of Directors of Indiqube Spaces Limited

**RISHI
DAS**

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Rishi Das

Chairman, Executive Director and Chief Executive Officer
DIN: 00420103

Place: Bengaluru
12 August 2025